



GUAM HOUSING AND URBAN RENEWAL AUTHORITY

For Immediate Release

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LOW INCOME HOUSING TAX CREDIT BRIEFING SESSION

Sinajana, GU (June 10, 2024) – GHURA will conduct a Briefing Session on the Low-Income Housing Tax Credit Program for housing developers interested in learning about the LIHTC Program. This Briefing Session is scheduled for **1:00pm, Thursday, June 20, 2024** at the **Sinajana Community Center, Resource Room 1**.

LIHTC is a federal program that awards tax credits to housing developers in exchange for agreeing to reserve a certain fraction of rent-restricted units for lower-income households. The Government of Guam receives an allocation of these tax credits on an annual basis which have been used to support efforts of private developers to construct over 1000 affordable rental units across north and central Guam.

GHURA encourages interested developers to join us at this Briefing Session which will focus on providing an overview of the tax credit process. Please email Mr. Dominic Calvo, LIHTC Program Coordinator at dcalvo@ghura.org, to confirm your interest to attend.

As the demand for affordable housing increases, GHURA continues its mission of “Strengthening Families and Building Communities: One Project at a Time.”

For more information about GHURA, please visit www.ghura.org.