



Guam Housing and Urban Renewal Authority *Aturidat Ginima' Yan Rinueban Siudat Guahan* 117 Bien Venida Avenue, Sinajana, Guam 96910 Tel: (671) 477-9851 • Fax: (671) 300-7565 • TTY: (671) 472-3701



Lourdes A. Leon Guerrero Governor of Guam GHURA will make necessary arrangements for persons with disabilities. If you should require any special accommodations, please contact the Section 504 Coordinator at 475-1322 or 472-3701 (TTY/TDD).

Joshua F. Tenorio Lt. Governor of Guam

## NOTICE OF FUNDING AVAILABILITY For Program Year 2024 (Fiscal Year 2025) Community Planning and Development Funds U.S. Department of Housing and Urban Development

The Guam Housing and Urban Renewal Authority (GHURA) is anticipating the availability of \$4,862,995.91 in Community Planning and Development (CPD) funds available from the U.S. Department of Housing and Urban Development (HUD). Eligible government agencies and non-profit organizations are invited to submit proposals that address the priorities and goals identified in Guam's Consolidated Plan Priorities and Goals for 2020-2024, for activities during the Program Year 2024 (PY2024). The priorities and goals set forth in Guam's Consolidated Plan for supporting low- and moderate-income populations through the creation and preservation of decent housing, sustainable living environments, and economic opportunities identified within this five-year term, will be addressed through proposed projects submitted to HUD in Guam's Annual Action Plan for Program Year 2024 (October 1, 2024 - September 30, 2025).

Applications for the use of CPD funds are available on **Wednesday, January 18, 2024**, via the GHURA website at <u>www.ghura.org (About</u> <u>GHURA/Community Development/Community Development Applications)</u>

The anticipated funding allocations for the CPD programs are based on the previous years allocation are as follows and will be subject to changes once official notice is published by HUD:

Community Development Block Grant (CDBG)	\$3,185,755.00
HOME Investment Partnership Grant (HOME)	\$1,256,171.00
Housing Trust Fund (HTF)	\$ 157,106.91
Emergency Solutions Grant (ESG)	\$ 263,963.00

CDBG funds may be used to revitalize neighborhoods, support affordable housing development, expand economic opportunities, and to improve community facilities and services. Use of CDBG funds must meet at least one of the program's national objectives of (1) benefiting low and moderate-income persons, (2) eliminating slum or blight conditions, or (3) meeting other urgent community development needs. For this anticipated funding cycle, GHURA has elected to prioritize funds to on-going activities in need of additional funding for completion. GHURA will determine that 12% of anticipated CDBG Funds will be used to fund new Public Service activities.

HOME funds may be used to create affordable housing for homeowners or homebuyers through financial assistance programs, site acquisition or improvement, or the construction or rehabilitation of housing for rent or homeownership. Use of HOME funds must benefit low-income households.

HTF funds may be used to create affordable housing through rental, financial assistance programs, site acquisition or improvement, or the construction or rehabilitation of housing for affordable rent. Use of HTF funds must benefit low-income households.

ESG funds may be used for the rehabilitation or conversion of buildings for use as emergency shelters for the homeless, for the payment of certain expenses related to operating emergency shelters, for essential services related to emergency shelters and street outreach for the homeless, and for homelessness prevention and rapid re-housing assistance.

Interested applicants may download the CPD CDBG Public Service, HOME, and ESG application forms at GHURA's website at www.ghura. org. A public briefing will be held on **Wednesday, February 2, 2024 at 10:30 a.m.** at GHURA's Board of Commissioners Conference Room located at GHURA's main office in Sinajana. All interested applicants are encouraged to attend and can contact our office for further details. For this program year GHURA has determined that technical assistance workshops will be required prior to submission any application for a CPD program. All applications must be received by the GHURA CPD Office, no later than 4:00 p.m. on **Monday, March 20, 2024**. For further information, please contact Ms. Katherine E. Taitano, GHURA Chief Planner, at 475-1322.

## /s/Elizabeth Napoli, Executive Director

This advertisement is paid with HUD CPD Funds.