

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned \_\_\_\_\_

\_\_\_\_\_  
(Name of Principal)

as PRINCIPAL, and

\_\_\_\_\_  
SURETY

are held and firmly bound unto Guam Housing and Urban Renewal Authority, hereinafter called "GHURA", in the penal sum of \_\_\_\_\_

\_\_\_\_\_  
Dollars, (\_\_\_\_\_), lawful money of the United States, for the payment of which sum will and truly be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the Principal has submitted the accompanying bid, dated the \_\_\_\_\_, 20\_\_\_\_, for the \_\_\_\_\_

NOW THEREFORE, if the principal shall not withdraw said bond within the period specified therein after the opening of the same, or, if no period be specified, within sixty (60) days after the said opening, and shall within ten (10) days after the prescribed forms are presented to him for signature, enter into a written contract with Guam Housing and Urban Renewal Authority in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified, or time specified, if the principal shall pay Guam Housing and Urban Renewal Authority, the difference between the amount specified in said bid and the amount for which Guam Housing and Urban Renewal Authority may procure the required work or supplies, or both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representatives, pursuant to authority of its governing body.

ATTEST:

Sole Proprietorship

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(Individual Principal Signature)

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(Business Address)

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(Name of Individual Principal Above)

(Seal)

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ATTESTED:

Corporation

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(Corporate Principal Signature)

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(Business Address)

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(Name of Corporate Principal Above)

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(Title)

Affix Corporate Seal

ATTEST:

Surety Company

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\_\_\_\_\_  
(Corporate Surety Signature)

\_\_\_\_\_  
Corporate Surety Signature)

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Name of Corporate Surety)

\_\_\_\_\_  
(Title)

Affix Corporate Seal

\_\_\_\_\_  
(Power of Attorney for person signing for Surety Company must be attached to the Bond)

### CERTIFICATE AS TO CORPORATE PRINCIPAL

I, \_\_\_\_\_, certify that I am the \_\_\_\_\_

Secretary of the Corporation names as Principal in the within the bond; that  
\_\_\_\_\_ " who signed the said bond on behalf of the

Principal was then \_\_\_\_\_ of said corporation; that I know his

signature, and his signature thereto is genuine; and that said bond was duly signed,

sealed, and attested to, for and *in* behalf of said corporation by authority of its governing

body.

\_\_\_\_\_  
(Corporate Seal)